

Equipmake

Engineering an electric future



Equipmake Holdings plc

VSA - Vision

January 2026



Introduction

- **Pioneering Electrification:** Developer and supplier of advanced electrification solutions for specialist sectors including automotive, off-highway, aerospace, defence and space
- **Trusted by Industry Leaders:** Rapidly expanding customer base featuring blue-chip and Fortune 500 companies
- **Publicly Listed:** Successfully listed on the Aquis Stock Exchange in London in 2022
- **Strategic Backing:** Secured investment from Caterpillar Inc. in April 2025, reinforcing market confidence and long-term potential




**Equipmake provide electric drivetrain solutions –
from individual components to turnkey systems**

Business Overview


We design and develop advanced motors and inverters, and offer flexible delivery models tailored to customer needs:

- We manufacture and supply components directly to end customers
- We integrate our technology with other systems to deliver complete electrification solutions
- We license our IP for high-volume manufacturing by global partners

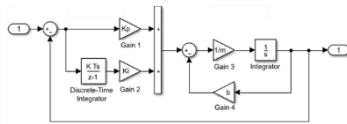
Equipmake IP



Motor



Inverter



System Software

3rd Party sourced



Battery Pack



Vehicle Controller



Ancillary Systems



As the world transitions to electric powertrains, mid-sized vehicle manufacturers are being left behind. They build thousands of diesel vehicles each year but lack the internal R&D and capital to electrify

Equipmake bridges that gap — partnering with OEMs to electrify their existing platforms

This is our market opportunity: enabling the electrification of the mid-tier manufacturing sector

Opportunity

- **Accelerating Adoption:** We are progressing rapidly along the S-curve of electrification technology adoption, with electric vehicle (EV) uptake growing at over **20% per annum in Europe**
- **Focused Strategy:** Equipmake targets **specialist markets** where electrification offers a clear and compelling business case — delivering superior performance and lower total cost of ownership (TCO)
- **Global Competitive Landscape:** China is currently leading in electrification, posing a significant challenge to large Western manufacturers
- As Ford CEO Jim Farley warned board member John Thornton: *“John, this is an existential threat”*
- **Equipmake’s Advantage:** Our opportunity lies in **high-value niche sectors** — markets too small to attract Chinese competition, yet large enough to scale Equipmake’s business by **10x**
- **Engineering Excellence:** We specialise in solving the hardest problems in electrification — **we do the difficult stuff**

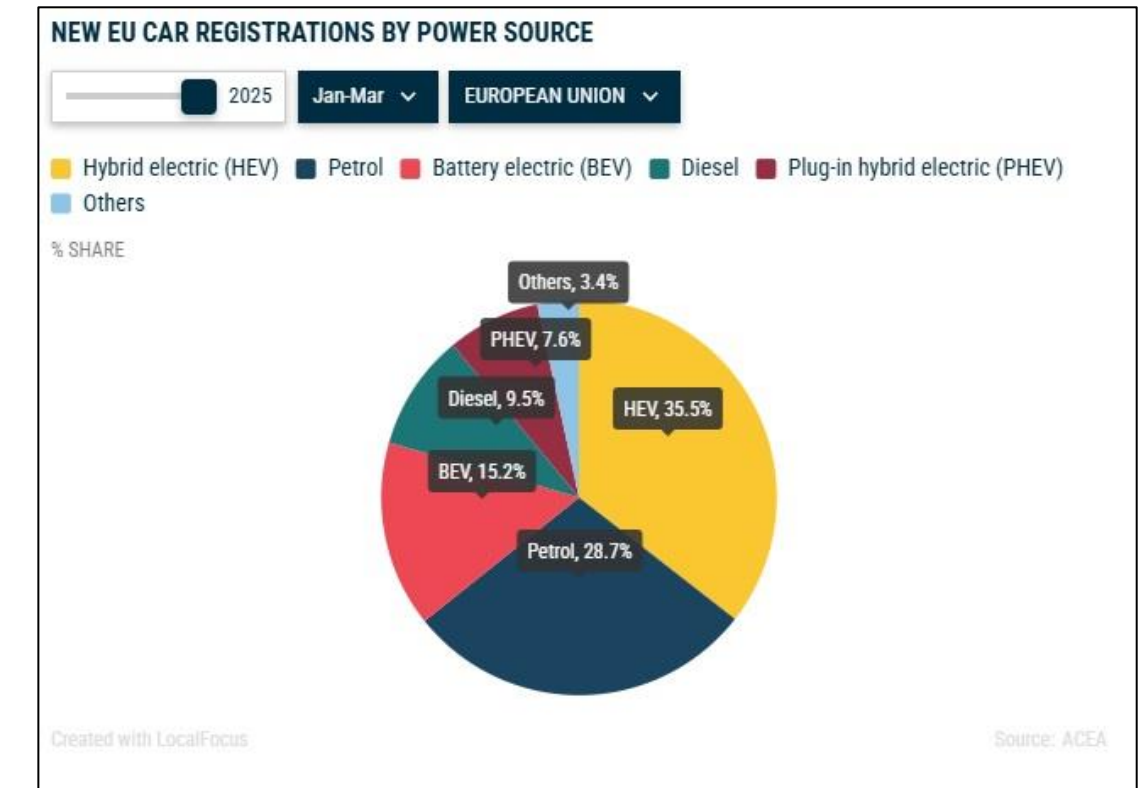
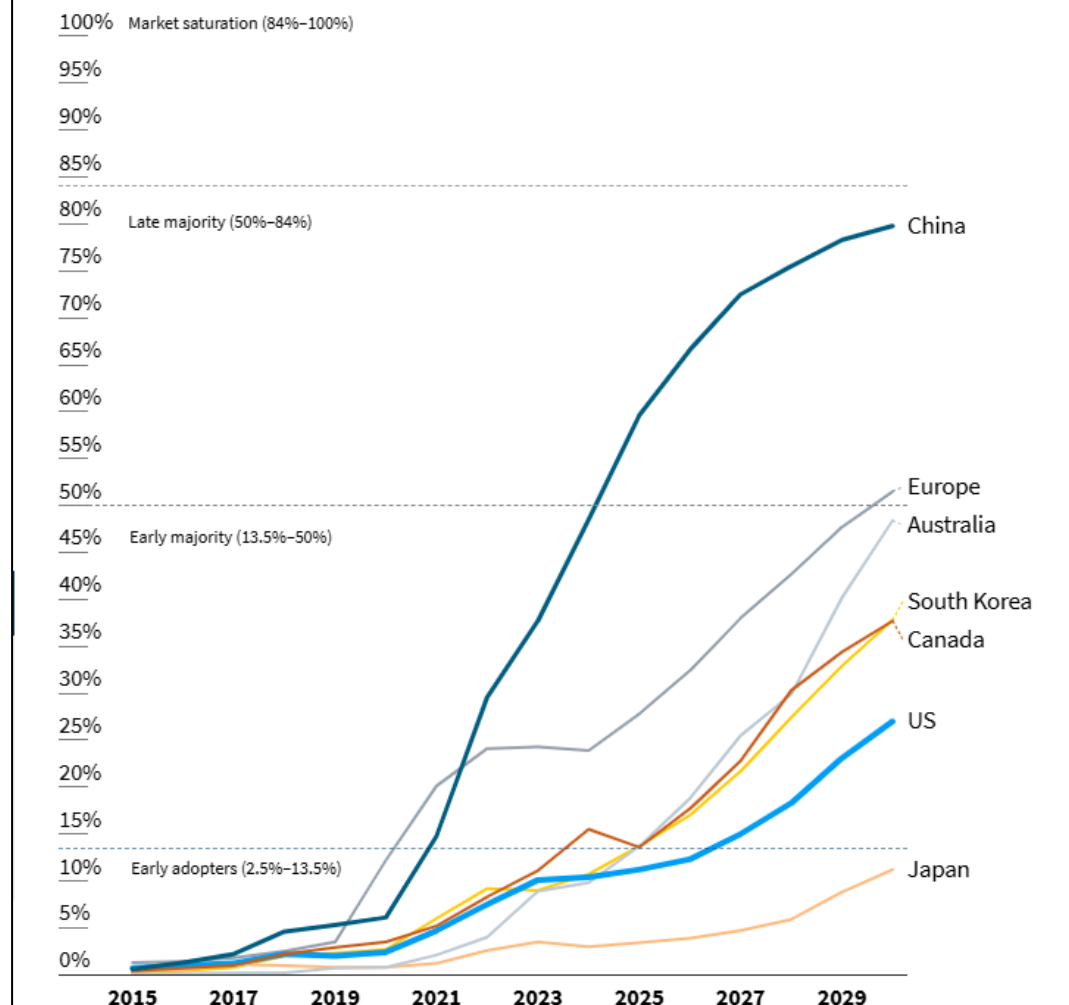


Exhibit 2

EV share of new passenger vehicle sales (2015-2030)



Note: Innovators are those adopters up to 2.5%. This is not shown on the graph. Additionally, this data only shows new car sales and does not account for sales of used EVs which could increase these adoption percentages especially as markets mature.

Product IP

- Designing and producing key technology for electric vehicle drivetrains
- Suppling comprehensive, vertically integrated powertrain solutions
- Flexibility to offer bespoke solution to clients within this framework

1

MOTORS

Patented electric motor range designed for high performance lightweight applications through to heavy and low speed commercial vehicles, with a demand for high torque.

2

INVERTERS

Design, development, and production of power electronic systems for a range of applications across global industries. The goal is to create faster, smaller, lighter, and more powerful electronic systems.

3

BATTERY PACKS

A modular approach includes both standard pack and bespoke pack design options. This level flexibility enables electrification of a wide variety of vehicle fleets.

4

ANCILLIARIES

Often overlooked, the separate drive and management of the vehicle air compressor and power steering pump, driving independently from the traction system maximizes overall system efficiency.

5

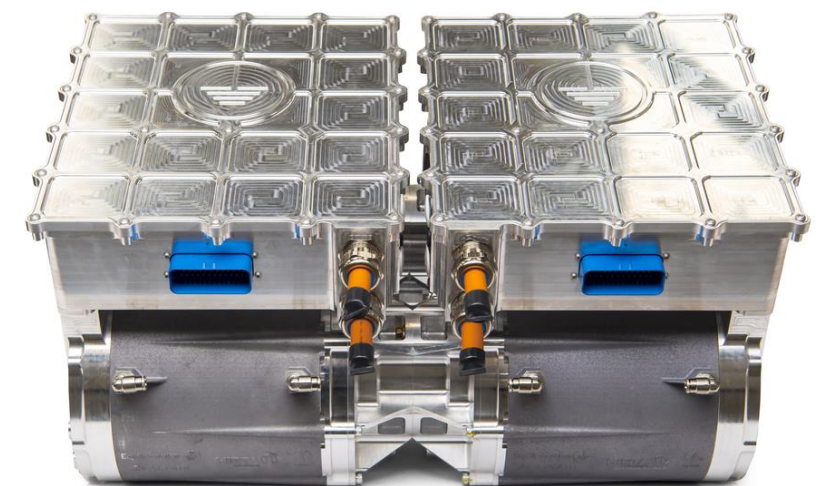
CONTROL SYSTEMS

The software written and managed in house, ensuring seamless integration and customisation of the complete electric drivetrain.

6

HVAC

Developed an integrated HVAC (heating, ventilation and air conditioning) system - which leads to greater efficiency. More efficient = longer range.



Growing Customer Base (Systems)



Textron

- Fortune 500 company – complete electric powertrain for aircraft de icing vehicle

Rev Group

- Hybrid system for US Vector fire truck



Agrale

- Complete electric system for South American Bus

Marine

- Foiling boat system
- Systems for Seahorse river tour boats



Growing Customer Base (Components)

- Perkins (Caterpillar) – Motor / inverter for generator application



- Gilmour Space – Motor & Inverter for rocket fuel pumps



- H55 – Motor for first fully certified full electric commercial aircraft



+ Growing interest from Defence



Rimac - Front inverter for Nevera EV



Corpower – Motors and inverter for wave energy recovery

Summary

Building the Future of Electrification

- Equipmake has developed significant **intellectual property** in advanced electrification technologies
- Our technology has been **validated by Caterpillar's investment**, demonstrating industry confidence in our capability and innovation
- We are gaining **strong commercial traction** with a growing global blue-chip customer base
- Equipmake operates in **high-value specialist markets** — ones that are **too niche for large-scale low-cost competition from China**, yet **large enough to support scalable growth** towards a **\$hundreds-of-millions turnover** opportunity

