



Now Is The Time

VSA – Vision 2026



Our Opportunity

The Decarbonisation of Shipping

- >80% of global trade by volume is transported by sea.
- The Marine sector uses 4.4m bpd of fuel oil with a value of >\$100bn p/a*.
- Shipping contributes ~3% of global carbon emissions.
- EU-ETS, Fuel EU Maritime and IMO driving adoption of lower carbon technologies.



* Ship & Bunker global average fuel oil (IFO380) price = \$66.3/barrel (\$418.50/tonne) at 20 Jan 2026.



In an Uncertain
Market, Quadris is
Ideally Placed.

Our Business

The Story So Far...



- Founded in 2005 by BP/PDVSA emulsion fuel experts previously responsible for Orimulsion fuel sales equating to ~\$2bn pa.
- MSAR® developed as a lower cost HFO alternative.
- bioMSAR™ developed as a scalable, flexible biofuel.
- Technology validated by working with world-leading partners.

Established Technology Platform



Our Technology

Addressing Shipping's Challenges



CLEANER

- Up to 9% higher diesel engine efficiency*
- 25% less NO_x no visible smoke*
- bioMSAR™ - 25% less CO₂ emissions *



CHEAPER

- Blends lower cost energy sources
- Cheaper than equivalent fuels and biofuels
- Low capital cost, rapid investment payback



SIMPLER & SCALABLE

- Uses existing infrastructure
- 6-12 months lead-time
- Scalable globally, modular systems



SAFER

- Handled and stored at ambient conditions
- Reduced impact to crew
- Less hazardous

Our People

Enhanced Marine Expertise



Peter Borup
CEO

International CEO with > 30 years in the shipping sector with Maersk, D/S Norden and NORVIC. He has run major maritime operations across Asia, Europe and the Middle East, and is highly experienced in maritime innovation & investment.



Linda Sorensen
Head of Marine

Marine executive with senior roles at BW, Frontline and Lloyd's Register. Linda's expertise spans consulting, research, and shipping operations, positioning her as a key advocate for sustainable shipping and a safer, more efficient maritime frontline.



Tony Foster
Non-Exec Director

Tony has > 40 years' experience across ship owning, broking & fund management. He founded Marine Capital, leading shipping investment with a strong focus on decarbonisation & fleet management for major institutional investors.



Shaun Davidson
Marine Engineer

Experienced marine and mechanical engineer with a background in shipping, offshore inspection and surveying. Shaun holds professional diplomas in Marine Management and Marine Engineering from Glasgow Nautical College.



Jason Miles
CTO

Jason has >25 years experience in emulsion fuels, implementing large-scale Orimulsion® marine and power projects worldwide, supporting BP and PDVSA initiatives relevant to marine fuel use, contributing deep technical expertise in cleaner shipping fuels.



Our Future

Advancing to Commercialisation

Immediate priorities

- Finalisation of trial agreements with MSC and Cargill.
- Installation at Antwerp supply hub and trial commencement.
- Progress commercial supply agreements for MSC.

Ongoing priorities

- Progression of further trials and expansion of customer pipeline.
- Establishing global supply hubs for the marine sector.
- Continuing product development towards bioMSAR™ Zero.

Now is the time...



The background of the slide features a soft-focus, bokeh-style image of several blue spheres and two clear petri dishes. The spheres vary in size and are scattered across the upper half of the frame. The petri dishes are positioned in the lower-left and upper-center areas. The overall color palette is a range of blues, from light sky blue to deep navy blue.

Thank you
Questions?

