

The background of the slide features a collection of semi-transparent blue spheres of various sizes and opacities. Some spheres are sharp and clear, while others are blurred, creating a sense of depth and motion. The colors range from light cyan to dark navy blue.

Now Is The Time
VSA - Vision 2026



Our Opportunity

The Decarbonisation of Shipping

- >80% of global trade by volume is transported by sea.
- The Marine sector uses 4.4m bpd of fuel oil with a value of >\$100bn p/a*.
- Shipping contributes ~3% of global carbon emissions.
- EU-ETS, Fuel EU Maritime and IMO driving adoption of lower carbon technologies.



* Ship & Bunker global average fuel oil (IFO380) price = \$66.3/barrel (\$418.50/tonne) at 20 Jan 2026.



In an Uncertain
Market, Quadrise is
Ideally Placed.

Our Business

The Story So Far...



- Founded in 2005 by BP/PDVSA emulsion fuel experts previously responsible for Orimulsion fuel sales equating to ~\$2bn pa.
- MSAR® developed as a lower cost HFO alternative.
- bioMSAR™ developed as a scalable, flexible biofuel.
- Technology validated by working with world-leading partners.

Established Technology Platform



Our Technology

Addressing Shipping's Challenges



CLEANER



CHEAPER



**SIMPLER &
SCALABLE**



SAFER

- Up to 9% higher diesel engine efficiency*
- 25% less NO_x no visible smoke*
- bioMSAR™ - 25% less CO₂ emissions *
- Blends lower cost energy sources
- Cheaper than equivalent fuels and biofuels
- Low capital cost, rapid investment payback
- Uses existing infrastructure
- 6-12 months lead-time
- Scalable globally, modular systems
- Handled and stored at ambient conditions
- Reduced impact to crew
- Less hazardous

Our People

Enhanced Marine Expertise



Peter Borup
CEO

International CEO with > 30 years in the shipping sector with Maersk, D/S Norden and NORVIC. He has run major maritime operations across Asia, Europe and the Middle East, and is highly experienced in maritime innovation & investment.



Linda Sorensen
Head of Marine

Marine executive with senior roles at BW, Frontline and Lloyd's Register. Linda's expertise spans consulting, research, and shipping operations, positioning her as a key advocate for sustainable shipping and a safer, more efficient maritime frontline.



Tony Foster
Non-Exec Director

Tony has > 40 years' experience across ship owning, broking & fund management. He founded Marine Capital, leading shipping investment with a strong focus on decarbonisation & fleet management for major institutional investors.



Shaun Davidson
Marine Engineer

Experienced marine and mechanical engineer with a background in shipping, offshore inspection and surveying. Shaun holds professional diplomas in Marine Management and Marine Engineering from Glasgow Nautical College.



Jason Miles
CTO

Jason has >25 years experience in emulsion fuels, implementing large-scale Orimulsion® marine and power projects worldwide, supporting BP and PDVSA initiatives relevant to marine fuel use, contributing deep technical expertise in cleaner shipping fuels.

Our Future

Advancing to Commercialisation



Immediate priorities

- Finalisation of trial agreements with MSC and Cargill.
- Installation at Antwerp supply hub and trial commencement.
- Progress commercial supply agreements for MSC.

Ongoing priorities

- Progression of further trials and expansion of customer pipeline.
- Establishing global supply hubs for the marine sector.
- Continuing product development towards bioMSAR™ Zero.

Now is the time...



Thank you
Questions?

